



7 JANUARY 2013

**AFCC 5 NOVEMBER 2012 BOD MEETING MINUTES**

Prepared by: COL(MA) Dean Saluti, Secretary

**ATTENDEES:**

MG(MA) Robert Davenport, BG(MA) William Hurley, COL Thomas Finn, COL Richard Matlak, COL Robert Soldani,  
COL William Wood, COL(MA) Dean Saluti, COL(MA) John Silva, LTC Michael Finer, LTC Brett Conaway, CW3 Edwin Stedman, CSM Bill Davidson, John O'Brien, Craig Brown, Paul Mendonca

**NOT PRESENT:**

MG Joseph Carter, BG John Hammond, COL(MA) Len Wolfe, LTC Lawrence DiNardo, MAJ Bryan Pillai, CPT Christopher Cunningham, CSM Brian Branley, Charles Fazio, Ron Brennan, Dr. John Christoforo, Arthur Burt

**MEETING REPORT:**

Opening:

The AFCC Board Meeting opened at the Museum at 1830hrs with the Pledge of Allegiance led by AFCC President,  
COL Thomas Finn.

Secretary's Report:

COL(MA) Saluti presented the AFCC 17 SEPTEMBER 2012 BOD Meeting Minutes. The Minutes were reviewed and approved without corrections.

Treasurer's Report:

CW3 Stedman reported that there was \$9.8K in the AFCC Operating Account, and that all bills were paid. The Beverly Cooperative Bank restricted account was closed and funds were moved to a Citizens Bank restricted account. The Treasurer's Report was unanimously approved.

Active Unit Report:

LTC Conaway presented the Active Unit Report detailing Unit activities and status. There was discussion concerning the ribbon cutting ceremony for the new Museum exhibit for the Active Unit. The ceremony was considered to be a big success. The Director of Training and Education of the US Army MP School was present as well as the Massachusetts TAG.

COL Finn, AFCC President, concurred with the extremely positive assessment of the ribbon cutting ceremony and again commended the Unit on the excellence of the exhibit.

An update was given on the progress of the completion of the new AFCC website - a project managed by COL Richard Matlak and 1LT Laura Lakin. COL Matlak stated that the website should be live and ready on schedule by January 2013.

An update was given on Active Unit activations. There are 123 Active Unit personnel deployed to NYC to assist law enforcement agencies in security operations for Hurricane Sandy.

LTC Conaway reminded the AFCC BOD that the Change of Command Ceremony for the Active Unit is scheduled for  
1 DEC 2012 at 1100hrs at the Lexington Armory.

#### Museum Report:

Craig Brown, the Curator, gave a Museum Report. The Curator again noted that the Society of Cincinnati has recalled the Gilbert Stuart painting that has been on loan to the AFCC for over 100 years and that he has honored this request.

COL(MA) Silva has asked the Curator to obtain a replacement copy for this painting.

#### Finance Committee:

LTC Michael Finer presented the Finance Committee Report. He stated that the AFCC holdings were now at \$422K. He stated that even though the market was down 5%, the AFCC holdings were up 1.5%. This has been accomplished through his quarterly evaluation of the mix of holdings (investment model) and his implementation of aggressive investment changes when necessary. For example, LTC Finer has recently sold equities and built up precious metal holdings. He now has a defensive strategy for 50% of the AFCC investments. He has taken advantage of opportunities with foreign investments and will be purchasing crude oil as its price has recently lowered. The AFCC BOD formally thanked LTC Finer for a "job well done" (he received a standing ovation) and his Report was accepted unanimously.

#### House Report:

John O'Brien gave the House Report and stated that there were no important points to be discussed at this time.

#### Membership:

COL(MA) John Silva gave the Membership Report. He acknowledged a formal handoff to LTC Conaway, who will begin to head up this Committee on 1 DEC 2012. COL(MA) Saluti was reminded to send out dues notices, as the end of the year is approaching.

Nominating Committee: N/A

Prudential Committee: N/A

Public Relations/Newsletter: N/A

#### Events:

COL(MA) Saluti reminded the AFCC BOD of the upcoming Annual Veterans Recognition Event scheduled for 11 NOV 2012. He also reminded the AFCC BOD of the Annual AFCC Holiday party scheduled for 9 DEC 2012.

COL(MA) Silva again reminded the AFCC BOD that the Giggles fundraiser event will be held on 24 APR 2013.

President's Report:

COL Finn again instructed the Committees to prepare one-page Reports/handouts for upcoming meetings.

Old Business:

COL(MA) Silva reminded the AFCC BOD that he and COL Wood are in the process of conducting a review of the Smith & Wollensky Museum holdings that are on loan at the "Castle."

New Business:

Craig Brown stated that BG Hammond has recently presented some photographs depicting the Active Unit's service overseas.

CW3 Stedman made a formal presentation of a chair, which he purchased and donated to the Museum. This beautiful chair has a First Corps crest and was dedicated to Unit MIA/KIA. It will remain in the Museum in a place of honor. There was much discussion over past AFCC Presidents purchasing these chairs and donating them to the Museum to replace the folding chairs (one by one) in the meeting room.

There will be no December AFCC BOD meeting.

**The next meeting** will be held on Monday, 7 JANUARY 2013. **Meeting adjourned at** 2000 hrs.