



24 MAR 2016

## AFCC 18 OCT 2015 SEMI-ANNUAL MEETING MINUTES

Prepared by: COL(MA) Dean Saluti, Secretary

### ATTENDEES:

There was a quorum.

### MEETING REPORTS:

#### 1. Opening:

The AFCC 2015 Semi-Annual Meeting opened at the Museum at 1600\_hrs with the Pledge of Allegiance led by AFCC President, CSM William Davidson.

#### 2. Secretary's Report:

COL(MA) Saluti presented the AFCC 2015 Annual Meeting minutes, which were unanimously approved.

#### 3. Treasurer's Report:

CW3 Stedman reported that there was approximately \$13.7K in the AFCC Account, and that all bills were paid. There is approximately \$34.6K in the Restricted Funds Accounts. FY 15 income from events, dues, transfers, contributions, rentals, etc. was approximately \$28K. FY 15 expenses from events, window repair loan payback, Ice House project loan repayment, administration, etc. was approximately \$40K. \$20K was transferred in from investments. Payments to the window repair and Ice House loans have made on schedule. The Treasurer's Report was unanimously approved.

#### 4. Finance Committee:

COL Robert Soldani gave a Finance Committee update. Holdings are now valued at approximately \$417K. This balance reflects the yearly transfer of \$20K to the checking account. COL Soldani introduced LTC Finer from Finer Wealth Management for his semi-annual report on the review of the investment mix. The AFCC portfolio allocation was presented, and strategies were discussed. A motion was made and unanimously approved to continue with the Finer Wealth Management investment strategy. COL Soldani will continue to meet with Finer Wealth Management on a regular basis in order to monitor investment performance. The Finance Committee's Report was unanimously approved.

#### 5. Membership:

MAJ Cunningham gave the Membership Report. The status of life and regular members was presented. Two new members were presented – 1SGT William Blankenburg and SGT Thomas Butler.

#### 6. Website:

1LT Cincis gave the Website Report. She stated that the website is updated regularly and displayed several pages for review.

#### 7. Collections Committee:

COL Wood gave an update on the Smith & Wollensky AFCC holdings, loan relationship, and ongoing inventory project.

8. House Report:

John O'Brien gave the House Report. He explained the repair to the Society of Colonial Wars room that was caused by winter storms. MSG Vogelsang detailed renovation that is underway. John O'Brien discussed roof repair and ongoing maintenance. He also discussed chimney repair and brick repointing. He is preparing for the annual elevator inspection.

9. Museum Report:

MAJ Pillai gave the Museum Report. He stated that Active Unit lineage and honors were analyzed. An update of Active Unit awards has been forwarded to the Center for Military History for consideration.

10. Active Unit Report:

LTC Blake presented the Active Unit Report. Highlights of his report include a discussion of Active Unit missions and AT. The Canadian military participated in AT with the Active Unit. The Active Unit will again certify unit members via a police academy. A platoon has returned from Germany, where it performed a law enforcement mission. It should be noted that the 211<sup>th</sup> MP BN was ranked in the top 10 nationwide by the National Guard Bureau.

11. Prudential Committee:

No formal Report was given.

12. Events:

COL(MA) Saluti reported on events. He reported that the Greatest Generation event and the AFCC Holiday Party are in the planning stage. COL(MA) Silva's Giggles event will again take place in April. COL Wood reported on the success of the Golf Tournament.

13. President's Report:

CSM Davidson gave the President's Report. He discussed past events and thanked the membership for their support.

14. Old Business/New Business:

There was no discussion of old and new business.

**The 2016 Annual Meeting** will be held on **Sunday, 3 APR 2016**. **Meeting adjourned** at 1800 hrs.