



## **AFCC 2 APR 2017 ANNUAL MEETING MINUTES**

Prepared by: COL(MA) Dean Saluti, Secretary

### **ATTENDEES:**

There was a quorum.

### **MEETING REPORTS:**

#### 1. Opening:

The AFCC 2017 Annual Meeting opened at the Museum at 1600\_hrs with the Pledge of Allegiance led by AFCC President, LTC Larry DiNardo.

#### 2. Secretary's Report:

COL(MA) Saluti presented the AFCC 2013 Semi-Annual Meeting minutes, which were unanimously approved.

#### 3. Treasurer's Report:

CW3 Stedman reported that there was approximately \$31.2K in the AFCC Account, and that all bills were paid. There is approximately \$26.7K in the Restricted Funds Accounts. FY 16 income from events, dues, transfers, contributions, rentals, etc. was approximately \$86.4K. FY 16 expenses from events, operations, Ice House project loan repayment, administration, facilities and equipment, etc. was approximately \$91.1K. \$20K was transferred in from investments. The Treasurer's Report was unanimously approved.

#### 4. Finance Committee:

COL Robert Soldani gave a Finance Committee update. Holdings in the Schwab Brokerage Account are now valued at approximately \$527.6K. This balance reflects the yearly transfer of \$20K to the checking account. The Craig Brown Funds Account is valued at approximately \$455.2K. Total holdings are valued at approximately \$982.9K. COL Soldani introduced Finer Wealth Management for the Annual Report on the review of the investment mix. The AFCC portfolio allocation was presented, and strategies were discussed. A motion was made and unanimously approved to implement the Finer Wealth Management investment strategy. COL Soldani will continue to meet with Finer Wealth Management on a regular basis in order to monitor investment performance. The Finance Committee's Report was unanimously approved.

#### 5. Membership:

MAJ Cunningham gave the Membership Report. The status of life and regular members was presented. Two new members were presented – ROTC Cadet Lorna Brennan and well-known author Anthony Sammarco.

#### 6. Website:

1LT Cincis gave the Website Report. She stated that the website is updated regularly.

#### 7. Collections Committee/Museum Report:

COL Wood and MAJ Pillai gave the Collections Committee Report and the Museum Report. After introducing Matthew DeVito, who completed his Eagle Scout project inventorying AFCC holdings on loan to Smith & Wollensky restaurant, a detailed presentation was given. The following were discussed:

7. Collections Committee/Museum Report (continued):

- First Corps Active Unit lineage was updated, to include additional battle streamers.
- The official First Corps history written by BG(MA) Kondratiuk was revised.
- The AFCC/AFCC BOD Members have joined several museum professional associations.
- A Museum Policy Statement was developed.
- A Museum collections stewardship assessment was discussed.
- The relationship with the Boston University Howard Gotlieb Archival Research Center was discussed.
- Grant funding for online access to First Corps holdings at Boston University is being investigated.
- The auction progress for the Craig Brown artifacts was detailed.

8. House Report:

John O'Brien gave the House Report. Water leaks were repaired. Painting was done inside the building. The chimney has been repaired. Some repointing has been done. The front steps need to be repaired. The elevator has been inspected. Maintenance was performed on the heating and air conditioning systems.

9. Active Unit Report:

LTC Cipro presented the Active Unit Report. FY-16 law enforcement operations were discussed:

- 2016 Boston Marathon
- Boston 4<sup>th</sup> of July
- Force Protection Missions
- Camp Edwards PMO Support
- DHS Field Force Officer Training
- FY-16 AT

LTC Cipro gave an FY-17 overview:

- 275<sup>th</sup> First Corps of Cadets Anniversary
- DHS Field Force Officer Training
- 2017 Boston Marathon
- FY-17 AT – Camp Edwards, Fort Dix, CFB Gagetown
- 2017 Boston 4<sup>th</sup> of July

10. Prudential Committee:

MG(MA) Davenport was present. No formal report was necessary.

11. Events:

COL(MA) Saluti reported on events. He reported that the Greatest Generation event and the AFCC Christmas Party realized \$12K in profit. Dirk Burrowes and Marjorie Cahn were recognized for their contributions.

12. President's Report:

LTC DiNardo gave the President's Report. He thanked the BOD and the membership for their support. He discussed:

- The annual AFCC War College event
- The \$11K Duck Tours donation and Museum cleaning assistance
- Memorial Day and June Day events. CSM Branley was recognized.
- The annual Golf Tournament
- The upcoming IACP meeting

13. Old Business/New Business:

Valarie Kinkade, Museum & Collection Resources spoke on the AFCC Museum training, funded by the Military Historical Society of Massachusetts.