



22 APR 2018 AFCC ANNUAL MEETING MINUTES

Prepared by: COL(MA) Dean Saluti, Association Secretary

ATTENDEES: There was a quorum.

MEETING REPORTS:

1. **Opening:**

The AFCC 2017 Annual Meeting opened at the Museum at 1600 hrs with the Pledge of Allegiance led by AFCC President, LTC Larry DiNardo.

2. **Secretary's Report:**

COL(MA) Saluti presented the 22 OCT 2017 AFCC Semi-Annual Meeting minutes, which were unanimously approved.

3. **Treasurer's Report:**

Association Treasurer, CW3 Stedman, reported that there was approximately \$15.5K in the Operating Account, and that all bills were paid. There is approximately \$8.9K in the Restricted Funds Accounts. There are no outstanding loans. The Treasurer's Report was unanimously approved.

4. **Finance Committee:**

Richard DeVito gave a Finance Committee update. He was accompanied by Gary Coon, from Finer Wealth Management, who gave a presentation on the AFCC investment mix. Gary Coon stated that the AFCC will continue to have domestic investments as the majority of its holdings. He stated that the AFCC had a 12.23% return in 2017. Richard DeVito stated that currently, holdings in the Investment Account are valued at \$558.6K. The Craig Brown Funds Account is valued at \$865K. Total holdings are valued at \$1,423,686.57. The Finance Committee will continue to work with Finer Wealth Management on a regular basis in order to monitor investment performance. The Finance Committee's Report was unanimously approved.

5. **Membership:**

MAJ Cunningham gave the Membership Report. The status of life and regular members was presented. 19 new members were presented, and it was noted that there are 6 applications from today's New Member Welcome event. The AFCC membership is up 25 for this year.

6. **Website:**

COL Matlak and Michelle Abrams gave a comprehensive Website Report and demonstrated the new website.

7. **Collections Committee/Museum Report:**

COL Wood, MAJ Pillai, and Michelle Abrams gave a detailed presentation on the status of the Museum's collections.

8. **House Report:**

John O'Brien gave the House Report. He discussed various maintenance updates and the upcoming pointing project.

9. **Prudential Committee:**

COL(MA) Silva, Prudential Committee Chairman, gave no formal report. However, he made it clear that the Prudential Committee had voted to approve a pointing project.

10. Active Unit Report:

LTC Cipro presented the Active Unit Report. A variety of topics was discussed: Active Unit partnerships with other agencies; preliminary AT plans; law enforcement kits; retention programs; Command visits; and the status of Unit deployment..

11. Events:

COL(MA) Saluti reported on events. He discussed Memorial Day, June Day, the Golf Tournament, the Greatest Generation event, and the AFCC Christmas Party.

12. President's Report:

LTC DiNardo gave his outgoing President's Report. He thanked the BOD and the membership for their support. He discussed all the major accomplishments during his Presidency.

13. Nominating Committee Report/Election of Officers/Turnover of the Gavel:

COL Richard Matlak, Chairman of the Nominating Committee, presented the slate of Officers, Directors, and Committee Members for 2018-2020. An election was conducted to include a request for nominations from the floor. There were no nominations from the floor, and the slate was unanimously elected. LTC DiNardo turned over the gavel to incoming President, Gus Niewenhous.

14. Old Business/New Business:

The past Presidents in attendance placed the gorget upon the incoming President and awarded the outgoing President with a Paul Revere pitcher.

15. Incoming President's Closing of the Meeting:

The 2018 Annual Meeting was adjourned at 1800 hrs by President Gus Niewenhous.

The 2018 Semi-Annual Meeting will be held on Sunday, 21 OCT 2018.